



## **Purposeful**

### **WEEK 1 DISCUSSION GUIDE**

#### **OVERVIEW**

In the first message of the new series entitled, *Living On Full*, we will learn how to live life on FULL. We will explore the connection between God and our finances, and discover why God wants to bless us financially when we entrust Him with our money.

#### **DISCUSSION QUESTIONS**

Regardless of our financial situation, God wants to bless us. He wants us to live life full, in every area of our lives. We were not meant to run on fumes, but to live a life on Full.

- Why is it sometimes difficult to trust God with our finances?
- Why is it important to remember Who our source is?

#### **Seven Timeless Financial Principles:**

1. Seek biblical wisdom and wise counsel.  
Proverbs 15:22 says: *Without counsel, plans go awry, but in the multitude of counselors they are established.* Our poor decisions often come as a result of getting little or no counsel from God and others. There's safety in the multitude of counsel.
  - Who do you go to for biblical counsel?
2. Know the condition of your finances.  
Proverbs 27:23 says: *Be diligent to know the state of your flocks, and attend to your herds.* Take the time to determine your financial strengths and weaknesses. As you create a balance sheet and income statement, you will have a starting place to make a great plan. (see the Monthly Cash Flow Plan and Consumer Equity Sheet from Ramsey Solutions, included at the end of this guide)

3. Make a plan and write down financial goals.
  - A. Establish an emergency fund.
  - B. Invest wisely.
  - C. Increase your revenue.
  - D. Decrease expenses.
  - E. Work hard.
  - What are some of your financial goals?
  - Have you ever faced an emergency in your life you were not financially prepared for? How can you better prepare for the next emergency?
4. Get and stay out of consumer debt.

Debt is a beast, that lures, tempts, consumes, and then crushes. We have the power to overcome debt. We must devise a plan to stay out of the bondage of debt.
5. Believe for God's supernatural increase.

If we trust God in the other areas in our lives, such as healing, then why do we not trust God in our finances? We have to believe God for the supernatural!
6. Pay tithes and give offerings.

God's worth our first and our best. Tithing is all about putting God first. We can do more with 90% with His help than 100% in our own strength. Test God with the tithe (Malachi 3:10). Live obediently and generously, and see the blessing of God come back on you supernaturally!
7. Live a life of character, integrity, and great exploits.

The decisions we make in our life matter to God. God wants to bless us abundantly, and as we remain faithful, He will entrust us with more. The ultimate reward is our eternity with our Heavenly Father.

  - Why is it important to remember that our life and possessions on earth are temporary?
  - How can you encourage others to entrust Jesus with their finances, family, and other areas of their lives?

## LIFE CHALLENGE

This week, pray about your current financial situation and ask God which areas which you are not trusting Him in. Review the Seven Timeless Financial Principles and practically apply them.

## PRAYER REQUESTS & CLOSE IN PRAYER

# Monthly Cash Flow Plan

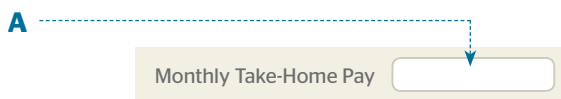
Cash flows in and out each month. Make sure you tell it where to go!

## Yes, this budget form has a lot of lines and blanks.

But that's okay. We do that so we can list practically every expense imaginable on this form to prevent you from forgetting something. Don't expect to put something on every line. Just use the ones that are relevant to your specific situation.

### Step 1

Enter your monthly take-home pay in the box at the top right (A). This is the amount you have for the month to budget. So far so good, huh?

A 

Monthly Take-Home Pay

### Step 2

Within each main category, such as Food, there are subcategories, like Groceries. Start at the top and work your way down, filling out the Budgeted column (B) first. Add up each subcategory and put that number in the Total box (C).




Also, pay attention to Dave's recommended percentages (D). This will help you keep from budgeting too much for a category.

FOOD		Spent	Budgeted
Groceries			
Restaurants			
		*5-15%	TOTAL

### Step 3

Finally, enter your take-home pay in the top box at the end of the page (E), then add up all categories and place that total in the Category Totals box (F). Then subtract your Category Totals amount from your Take-Home Pay. You should have a zero balance (G). Doesn't that feel great?

E   


TAKE-HOME PAY

CATEGORY TOTALS

ZERO BALANCE

### Step 4

When the month ends, put what you actually spent in the Spent column (H). That will help you make any necessary adjustments to the next month's budget.

H 

FOOD		Spent	Budgeted
Groceries			
Restaurants			
		*5-15%	TOTAL

# Monthly Cash Flow Plan

Cash flows in and out each month. Make sure you tell it where to go!

Monthly Take-Home Pay

Add up budgeted column  
and enter here

These icons represent good options for cash envelopes

## ♥ CHARITY

Spent Budgeted

Tithes

\_\_\_\_\_

Charity & Offerings

\_\_\_\_\_

\*10-15%

TOTAL

## 🏠 SAVING

Spent Budgeted

Emergency Fund

\_\_\_\_\_

Retirement Fund

\_\_\_\_\_

College Fund

\_\_\_\_\_

\*10-15%

TOTAL

## 🏠 HOUSING

Spent Budgeted

First Mortgage/Rent

\_\_\_\_\_

Second Mortgage

\_\_\_\_\_

Real Estate Taxes

\_\_\_\_\_

Repairs/Maint.

\_\_\_\_\_

Association Dues

\_\_\_\_\_

\*25-35%

TOTAL

## ⚙️ UTILITIES

Spent Budgeted

Electricity

\_\_\_\_\_

Gas

\_\_\_\_\_

Water

\_\_\_\_\_

Trash

\_\_\_\_\_

Phone/Mobile

\_\_\_\_\_

Internet

\_\_\_\_\_

Cable

\_\_\_\_\_

\*5-10%

TOTAL

## 🍏 FOOD

Spent Budgeted



Groceries

\_\_\_\_\_



Restaurants

\_\_\_\_\_

\*5-15%

TOTAL

## 👕 CLOTHING

Spent Budgeted



Adults

\_\_\_\_\_



Children

\_\_\_\_\_



Cleaning/Laundry

\_\_\_\_\_

\*2-7%

TOTAL

## 🚗 TRANSPORTATION

Spent Budgeted

Gas & Oil

\_\_\_\_\_



Repairs & Tires

\_\_\_\_\_

License & Taxes

\_\_\_\_\_

Car Replacement

\_\_\_\_\_

Other \_\_\_\_\_

\_\_\_\_\_

\*10-15%

TOTAL

## 🏥 MEDICAL/HEALTH

Spent Budgeted

Medications

\_\_\_\_\_

Doctor Bills

\_\_\_\_\_

Dentist

\_\_\_\_\_

Optometrist

\_\_\_\_\_

Vitamins

\_\_\_\_\_

Other \_\_\_\_\_

\_\_\_\_\_

Other \_\_\_\_\_

\_\_\_\_\_

\*5-10%

TOTAL

\*Dave's Recommended Percentages



## INSURANCE

Spent

Budgeted

Life Insurance

Health Insurance

Homeowner/Renter

Auto Insurance

Disability Insurance

Identity Theft

Long-Term Care

\*10-25%

TOTAL



## PERSONAL

Spent

Budgeted

Child Care/Sitter

Toiletries

Cosmetics/Hair Care

Education/Tuition

Books/Supplies

Child Support

Alimony

Subscriptions

Organization Dues

Gifts (inc. Christmas)

Replace Furniture

Pocket Money (His)

Pocket Money (Hers)

Baby Supplies

Pet Supplies

Music/Technology

Miscellaneous

Other

Other

\*5-10%

TOTAL



## RECREATION

Spent

Budgeted



Entertainment

Vacation

\*5-10%

TOTAL



## DEBTS

Spent

Budgeted

Car Payment 1

Car Payment 2

Credit Card 1

Credit Card 2

Credit Card 3

Credit Card 4

Credit Card 5

Student Loan 1

Student Loan 2

Student Loan 3

Student Loan 4

Other

Other

Other

Other

Other

Your goal is 0%

\*5-10%

TOTAL

Once you have completed filling out each category, subtract all category totals from your take-home pay.

Use the "income sources" form if necessary

TAKE-HOME PAY

Add up totals from each category

CATEGORY TOTALS

Remember — The goal of a zero-based budget is to get this number to zero

ZERO BALANCE

# Consumer Equity Sheet

*Here's where you can own up to what you have, and even what has you!*

**Your net worth: what you own minus what you owe.**

Use this form to list all of your assets and their value. Then subtract what, if anything, you owe on each one. When you total the columns, the “Total Equity” box at the bottom shows your net worth.

ITEMS	VALUE	DEBT	EQUITY
Real Estate _____	_____	_____	_____
Real Estate _____	_____	_____	_____
Car _____	_____	_____	_____
Car _____	_____	_____	_____
Cash On Hand	_____	_____	_____
Checking Account	_____	_____	_____
Savings Account	_____	_____	_____
Money Market Account	_____	_____	_____
Mutual Funds	_____	_____	_____
Retirement Plan	_____	_____	_____
Cash Value (Insurance)	_____	_____	_____
Household Items	_____	_____	_____
Jewelry	_____	_____	_____
Antiques	_____	_____	_____
Boat	_____	_____	_____
Unsecured Debt (Negative)	_____	_____	_____
Credit Card Debt (Negative)	_____	_____	_____
Other _____	_____	_____	_____
Other _____	_____	_____	_____
TOTAL VALUE		TOTAL DEBT	TOTAL EQUITY

Handwritten notes:

- How much each item is worth (pointing to VALUE column)
- How much you owe on each item (pointing to DEBT column)
- subtract debt from value to get equity (pointing to EQUITY column)
- This is your net worth (pointing to TOTAL EQUITY)